

North Dakota estimated income tax for corporations for the 2004 taxable year

General instructions

Who must pay estimated tax

Estimated income tax must be paid if a corporation's net income tax liability can reasonably be expected to exceed five thousand dollars (\$5,000) for the taxable year **and** the previous year's income tax liability exceeded five thousand dollars (\$5,000).

"Net tax liability" is defined as North Dakota income tax due, as shown on the return, computed after the application of allowable credits and before the application of estimated income tax payments.

Where to file

Estimated income tax payments should be mailed to the Office of State Tax Commissioner, 600 East Boulevard Ave., Dept. 127, Bismarck, ND 58505-0599.

Which form to use

If payment for estimated income tax is to be made by check or money order, the Form 40-ES voucher must be used to ensure that proper credit for the payment is applied to the correct account.

If payment is to be made using the Automated Clearing House (ACH) credit procedures, do not use the Form 40-ES voucher.

Time for filing

The first estimated income tax payment is due no later than April 15 following the close of the calendar year.

Corporations reporting on a fiscal year basis must pay the first estimated tax installment no later than the 15th day of the fourth month following the close of their fiscal year.

No less than one-fourth of the estimated income tax must be paid with the first installment, and with each of the three remaining installments on the 15th day of the sixth and ninth months of the taxable year, and the first month of the following year.

Extension of time to pay estimated tax cannot be granted.

How to pay

Do not commingle estimated income tax payments with any other payment to the North Dakota Office of State Tax Commissioner.

If payment for estimated income tax is to be made by check or money order, make it payable to North Dakota State Tax Commissioner.

Payment for estimated income tax may be made by electronic funds transfer. Information regarding electronic payments can be found on the department's Web site at www.ndtaxdepartment.com, under Corporate Income, Electronic Filing.

Amendments to estimated income tax

If it is found that the total estimated income tax is more or less than originally determined, amend the next installment.

Overpayment of estimated tax

An overpayment of estimated income tax from the prior taxable year may be credited to the current year's estimated payments. The amount of the 2003 overpayment will be applied to the first installment for 2004, unless the corporation elects another installment on Form 40, page 1, line 22a.

Application of estimated income tax payments

All payments submitted as 2003 estimated income tax and any overpayment credited from the 2002 taxable year must be reported on the 2003 North Dakota Corporation Income Tax Return Form 40.

Understatement of estimated income tax

Except for income computed using the federal annualization method or income qualifying as recurring seasonal income, interest charges will apply if the estimated income tax payment for any quarter (including overpayment credits from prior quarters) is less than 90% of the quarterly income tax liability or is less than the prior year's North Dakota income tax liability divided by four.

The Underpayment of Estimated North Dakota Income Tax by Corporations Form 40-UT must be attached to the North Dakota Corporation Income Tax Return, Form 40 when filing. The Form 40-UT is located within the Form 40 booklet.

Interest

The State Tax Commissioner will notify the taxpayer of any interest owed on any underpayment of estimated income tax. If desired, interest owed may be computed by the taxpayer on Form 40-UT and added to the 2003 corporation income tax liability on Form 40, Page 1. Interest is calculated at the rate of 12% per year from the installment due date to the earlier of the date the estimated tax is paid or the due date (without extension) of the return.

Exceptions

If the estimated tax paid on or before each due date is computed using the annualization method provided in the Internal Revenue Code of 1986, as amended, no interest is due. Also, no interest is due if the underpayment of any installment comes within the exception provided in the Internal Revenue Code of 1986, as amended, Section 6655(e) for income qualifying as recurring seasonal income.



Form
40-ES

North Dakota Office of State Tax Commissioner
**Estimated tax payment voucher —
corporation**

**2004
4th Installment**

**Due 15th day of first month following
close of 2004 taxable year.**

☐ Calendar year: January 1 through December 31, 2004

☐ Fiscal year beginning _____, 2004, and ending _____,

Name as shown on North Dakota corporation income tax return

FEIN

Mailing address

City, state and zip code

Phone No

Amount of Payment \$

For Tax Department use only

- **Do not use this voucher if paying by means of an Automated Clearing House (ACH) credit.**
- Make check or money order payable to "North Dakota State Tax Commissioner"
- Mail to: Office of State Tax Commissioner, 600 E. Boulevard Ave., Dept. 127, Bismarck, ND 58505-0599



Form
40-ES

North Dakota Office of State Tax Commissioner
**Estimated tax payment voucher —
corporation**

2004
1st Installment
Due 15th day of fourth month
of 2004 taxable year.

☐ Calendar year: January 1 through December 31, 2004

☐ Fiscal year beginning _____, 2004, and ending _____, _____

Name as shown on North Dakota corporation income tax return _____

FEIN _____

Mailing address _____

City, state and zip code _____

Phone No _____

Amount of Payment \$ _____

For Tax Department use only

- **Do not use this voucher if paying by means of an Automated Clearing House (ACH) credit.**
- Make check or money order payable to "North Dakota State Tax Commissioner"
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Form
40-ES

North Dakota Office of State Tax Commissioner
**Estimated tax payment voucher —
corporation**

2004
2nd Installment
Due 15th day of sixth month
of 2004 taxable year.

☐ Calendar year: January 1 through December 31, 2004

☐ Fiscal year beginning _____, 2004, and ending _____, _____

Name as shown on North Dakota corporation income tax return _____

FEIN _____

Mailing address _____

City, state and zip code _____

Phone No _____

Amount of Payment \$ _____

For Tax Department use only

- **Do not use this voucher if paying by means of an Automated Clearing House (ACH) credit.**
- Make check or money order payable to "North Dakota State Tax Commissioner"
- Mail to: Office of State Tax Commissioner, 600 E. Boulevard Ave., Dept. 127, Bismarck, ND 58505-0599



Form
40-ES

North Dakota Office of State Tax Commissioner
**Estimated tax payment voucher —
corporation**

2004
3rd Installment
Due 15th day of ninth month
of 2004 taxable year.

☐ Calendar year: January 1 through December 31, 2004

☐ Fiscal year beginning _____, 2004, and ending _____, _____

Name as shown on North Dakota corporation income tax return _____

FEIN _____

Mailing address _____

City, state and zip code _____

Phone No _____

Amount of Payment \$ _____

For Tax Department use only

- **Do not use this voucher if paying by means of an Automated Clearing House (ACH) credit.**
- Make check or money order payable to "North Dakota State Tax Commissioner"
- Mail to: Office of State Tax Commissioner, 600 E. Boulevard Ave., Dept. 127, Bismarck, ND 58505-0599